

Consolidated Profit and Loss Account

For the year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	721,988	768,433
Cost of sales and services		(377,750)	(399,466)
Gross profit		344,238	368,967
Other revenues	2	16,856	24,613
Distribution expenses		(20,013)	(32,358)
Administrative expenses		(258,070)	(335,396)
Other operating expenses			
Deficit on revaluation of investment properties		(13,842)	(2,910)
Write-off of goodwill		-	(40,968)
Impairment loss on fixed assets	13(b)&(c)	(176,922)	(195,266)
Operating loss	4	(107,753)	(213,318)
Finance costs	5	(7,515)	(15,376)
Share of profits before taxation of associated companies		216	6,778
Loss before taxation		(115,052)	(221,916)
Taxation	6(a)	(14,170)	(18,620)
Loss after taxation		(129,222)	(240,536)
Minority interests		(1,741)	28,333
Loss attributable to shareholders		(130,963)	(212,203)
Dividends	8	-	-
Loss per share	9		
– Basic		(24.92) HK cents	(48.22) HK cents
– Diluted		N/A	N/A