

Consolidated Cash Flow Statement

For the year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Cash outflow from operating activities	28(a)	(50,288)	(35,165)
Interest paid		(7,321)	(14,934)
Interest received		1,834	6,556
Interest element of finance leases		(194)	(442)
Income tax paid		(22,917)	(11,929)
Net cash outflow from operating activities		(78,886)	(55,914)
Cash flows from investing activities			
Proceeds from disposal of fixed assets		63,626	1,820
Proceeds from disposal of marketable securities		-	3,081
Disposal of subsidiaries	28(c)	13,939	-
Dividend from listed investments		-	73
Purchase of fixed assets		(48,199)	(59,738)
Capital contribution to other investment		(24,299)	(14,018)
Purchase of marketable securities		(121)	(4,500)
Proceeds from disposal of associated companies		-	553
Decrease in pledged bank deposits		22	6,900
Net cash inflow/(outflow) from investing activities		4,968	(65,829)
Cash flows from financing activities	28(b)		
Issue of ordinary shares		-	320,310
Draw-down of revolving loan		10,000	-
Repayment of bank loans		(22,741)	(28,643)
Payment of capital element of finance leases		(1,818)	(3,668)
Capital contribution from minority shareholders		773	9,360
Net cash (outflow)/inflow from financing activities		(13,786)	297,359
Net (decrease)/increase in cash and cash equivalents		(87,704)	175,616
Cash and cash equivalents at the beginning of year		199,508	23,538
Effect of exchange rate changes		-	354
Cash and cash equivalents at the end of year	29	111,804	199,508