

Consolidated Income Statement

For the year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	467,924	484,470
Cost of sales and services provided		(337,274)	(454,262)
Gross profit		130,650	30,208
Other revenue	7(a)	89,331	35,938
Gain on partial disposal of subsidiaries		–	164,630
Gain on deemed partial disposal of a subsidiary	7(b)	20,000	–
Administrative expenses		(162,380)	(158,020)
Other operating expenses		(139,092)	(49,733)
(Loss)/Profit from operations	8	(61,491)	23,023
Finance costs	9	(47,619)	(46,342)
Liabilities waived by unsecured creditors	6	89,779	–
Loan waived by a minority shareholder	27	25,000	–
Share of results of			
– a jointly controlled entity		–	(429)
– associates		(441)	2,762
Profit/(Loss) before taxation		5,228	(20,986)
Taxation	10	(5,333)	878
Loss before minority interests		(105)	(20,108)
Minority interests		(32,383)	35,785
(Loss)/Profit for the year attributable to shareholders	11, 33	(32,488)	15,677
		HK cents	HK cents
(Loss)/Earnings per share			
– Basic	12	(0.35)	0.40