

Consolidated Balance Sheet

As at 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	546,586	562,758
Interests in associate(s)	15	(7,426)	1,236,870
Interest in a jointly controlled entity	16	89	5,279
Long term investments	17	236,623	173,882
Land held for development	18	3,693,973	430,056
Intangible assets	19	368,270	222,260
		<u>4,838,115</u>	<u>2,631,105</u>
Current assets			
Inventories	21	30,663	39,965
Short term investment	20	1,649	–
Trade and other receivables	22	264,567	618,673
Amounts due from related companies	23	30,719	29,808
Pledged bank deposits		–	5,446
Cash at banks and in hand		262,102	30,512
		<u>589,700</u>	<u>724,404</u>
Current liabilities			
Trade and other payables	24	283,684	243,107
Provision for tax		6,243	1,125
Land premium payables	13,18	309,917	149,005
Amount due to a director	25	22,111	34,343
Amount due to a related company		–	9,629
Amounts due to shareholders	25	9,269	10,429
Loan from a minority shareholder	27	–	25,000
Bank and other borrowings	28	525,106	550,299
		<u>1,156,330</u>	<u>1,022,937</u>
Net current liabilities		<u>(566,630)</u>	<u>(298,533)</u>

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As at 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Total assets less current liabilities		4,271,485	2,332,572
Non-current liabilities			
Bank and other borrowings	28	648,984	288,670
Deposit received	18	28,163	–
Deferred tax	30	790	790
		677,937	289,460
Minority interests		910,734	166,377
Net assets		2,682,814	1,876,735
CAPITAL AND RESERVES			
Share capital	31	1,391,450	1,957,252
Share premium	32	472,736	472,736
Reserves	33	818,628	(553,253)
Shareholders' funds		2,682,814	1,876,735

Yu Pun Hoi
Director

Zhang Hong Ren
Director