

BALANCE SHEETS

As at 31 March 2002

	Note	Group		Company	
		2002 HK\$'000	2001 HK\$'000 Restated	2002 HK\$'000	2001 HK\$'000 Restated
Goodwill	11	23,145	–	–	–
Fixed assets	12	281,405	267,221	–	–
Investments in subsidiaries	13	–	–	402,195	251,089
Other investments	14	10,117	2,474	–	–
Current assets					
Inventories	15	183,334	146,578	–	–
Trade receivables	16	106,132	81,269	–	–
Other receivables, deposits and prepayments	17	19,508	36,739	2,989	304
Taxation recoverable		2,692	1,441	–	378
Pledged bank deposits	25	–	15,000	–	–
Bank balances and cash	23(e)	68,750	59,749	41	59
		380,416	340,776	3,030	741
Current liabilities					
Trade payables and deposits received	18	51,366	47,501	–	–
Other payables and accrued charges		38,724	46,205	1,275	944
Trust receipt loans, secured		42,206	137,676	–	–
Short-term bank loans, secured		13,000	–	–	–
Current portion of long-term liabilities	22	66,340	44,950	22,500	–
Taxation payable		5,237	6,534	144	–
		216,873	282,866	23,919	944
Net current assets/(liabilities)		163,543	57,910	(20,889)	(203)
Total assets less current liabilities		478,210	327,605	381,306	250,886



BALANCE SHEETS

As at 31 March 2002

	Note	Group		Company	
		2002 HK\$'000	2001 HK\$'000 Restated	2002 HK\$'000	2001 HK\$'000 Restated
Financed by:					
Share capital	19	72,380	72,340	72,380	72,340
Reserves	20	82,371	78,868	176,126	175,896
Retained profits	21				
Proposed dividends		2,072	1,035	2,072	1,035
Other		174,039	150,251	3,228	1,615
		<u>330,862</u>	<u>302,494</u>	<u>253,806</u>	<u>250,886</u>
Shareholders' funds		330,862	302,494	253,806	250,886
Minority interests		4,644	–	–	–
Long-term liabilities	22	142,704	25,111	127,500	–
		<u>478,210</u>	<u>327,605</u>	<u>381,306</u>	<u>250,886</u>

On behalf of the Board

Leung Lun
Director

Zhong Bing Quan
Director