

CONSOLIDATED BALANCE SHEET

As at 31st March 2002

	Notes	2002 HK\$	2001 HK\$
Fixed assets	10	212,432,666	185,317,304
Investments in a non-consolidated subsidiary and an associated company	12	–	–
Investment	13	350,000	350,000
Land held for development	14	15,300,000	15,300,000
Current assets			
Inventories	15	43,693,978	77,196,502
Trade receivables	16	63,364,584	143,122,852
Deposits and prepayments and other receivables	24(c)	8,124,880	4,067,976
Bank balances and cash		10,752,502	11,106,380
		<u>125,935,944</u>	<u>235,493,710</u>
Current liabilities			
Trade payables	17	39,536,087	100,398,058
Accruals and other payables		8,236,856	17,567,771
Current portion of long-term liabilities	21	30,015,071	20,362,999
Bank loans and overdrafts, secured	24	46,135,495	50,309,287
		<u>123,923,509</u>	<u>188,638,115</u>
Net current assets		<u>2,012,435</u>	<u>46,855,595</u>
Total assets less current liabilities		<u>230,095,101</u>	<u>247,822,899</u>
Financed by:			
Share capital	18	52,711,360	53,186,560
Reserves	20	147,121,401	167,867,229
Shareholders' funds		199,832,761	221,053,789
Non-current liabilities			
Long-term liabilities	21	25,355,655	22,862,425
Deferred taxation	22	4,906,685	3,906,685
		<u>230,095,101</u>	<u>247,822,899</u>
Yip Sum Yin <i>Directors</i>		Yip How Yin <i>Director</i>	