

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2002

	Notes	2002 HK\$	2001 HK\$
Net cash inflow from operating activities	23(a)	62,564,467	16,245,818
Returns on investments and servicing of finance			
Interest received		198,140	247,308
Interest paid		(3,329,580)	(3,126,417)
Interest element of finance leases rental payments		(5,072,833)	(3,684,040)
Net cash outflow from returns on investments and servicing of finance		(8,204,273)	(6,563,149)
Taxation			
Hong Kong profits tax paid		(17,972)	(36,290)
Investing activities			
Purchase of fixed assets		(25,734,206)	(13,851,558)
Sale of fixed assets		-	161,000
Net cash outflow from investing activities		(25,734,206)	(13,690,558)
Net cash inflow/(outflow) before financing		28,608,016	(4,044,179)
Financing			
	23(b)		
Issue of ordinary shares		-	12,000,000
Share issue expenses		-	(300,000)
New bank loans borrowed		4,170,809	-
Repayment of amounts borrowed		(510,593)	(367,470)
Capital element of finance lease rental payments		(27,625,170)	(16,399,953)
Purchase of own shares		(552,339)	-
Repayment of loan from a director		-	(4,700,000)
Net cash outflow from financing		(24,517,293)	(9,767,423)
Increase/(decrease) in cash and cash equivalents		4,090,723	(13,811,602)
Cash and cash equivalents at beginning of year		(24,851,054)	(11,039,452)
Cash and cash equivalents at end of year		(20,760,331)	(24,851,054)
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		10,752,502	11,106,380
Bank loans and overdrafts repayable within three months		(31,512,833)	(35,957,434)
		(20,760,331)	(24,851,054)