

CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	35,915	71,646
Interests in jointly-controlled entities	13	6,065	2,470
Interests in associates	14	–	–
Contract retention receivables	16	23,332	30,922
Due from related companies	17	2,250	3,750
		67,562	108,788
CURRENT ASSETS			
Accounts receivable	16	103,228	130,536
Other receivables	17	27,449	28,175
Short term investments	18	14,570	–
Pledged deposits	19, 22	21,784	6,054
Cash and bank equivalents	19	37,251	96,731
		204,282	261,496
CURRENT LIABILITIES			
Accounts and bills payable	20	117,712	149,754
Tax payable		597	296
Other payables and accruals	21	25,069	32,328
Interest-bearing bank borrowings, secured	22	10,803	21,697
Finance lease payables	23	879	880
		155,060	204,955
NET CURRENT ASSETS		49,222	56,541
TOTAL ASSETS LESS CURRENT LIABILITIES		116,784	165,329

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TOTAL ASSETS LESS CURRENT LIABILITIES			
116,784			
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	22	–	11,052
Finance lease payables	23	382	1,321
Deferred tax	24	639	1,370
Other payables		2,250	3,750
NET ASSETS BEFORE MINORITY INTERESTS			
113,513			
MINORITY INTERESTS			
1,537			
111,976			
CAPITAL AND RESERVES			
Share capital	25	28,750	28,750
Reserves	26	83,226	112,539
111,976			

Zhang Xiaoshu
Director

Ng Tat Leung, George
Director