

CONSOLIDATED

CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	27(a)	(25,370)	(41,650)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,030	7,086
Interest paid		(488)	(254)
Interest element on finance lease rental payments		(188)	(160)
Net cash inflow from returns on investments and servicing of finance		1,354	6,672
TAX			
Hong Kong profits tax refunded		7,827	178
Hong Kong profits tax paid		-	(1,153)
Net tax refunded/(paid)		7,827	(975)
INVESTING ACTIVITIES			
Purchases of fixed assets		(2,282)	(30,181)
Proceeds from disposal of fixed assets		247	1,790
Proceed from disposal of an investment property		1,740	-
Purchases of short term investments		(15,604)	(37,293)
Proceeds from disposal of short term investments		-	37,975
Disposal of subsidiaries	27(c)	594	-
Capital contribution to associates		(4)	-
Capital contribution to jointly-controlled entities		-	(3,600)
Advances to jointly-controlled entities		(1,955)	(2,128)
Repayment of an advance to a jointly-controlled entity		1,159	9,832
Advances to associates		(7,699)	(11,315)
Release/(pledge) of bank deposits		(15,730)	29,080
Net cash outflow from investing activities		(39,534)	(5,840)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(55,723)	(41,793)

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Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(55,723)	(41,793)
FINANCING ACTIVITIES	27(b)		
New bank loans		6,000	17,780
Repayment of bank loans		(1,334)	(807)
Capital element of finance lease rental payments		(940)	(1,685)
Advance from jointly-controlled entities		3,490	–
Net cash inflow from financing activities		7,216	15,288
DECREASE IN CASH AND CASH EQUIVALENTS		(48,507)	(26,505)
Cash and cash equivalents at beginning of year		80,955	107,460
CASH AND CASH EQUIVALENTS AT END OF YEAR		32,448	80,955
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,037	2,942
Non-pledged time deposits with original maturity of less than three months when acquired		32,214	93,789
Bank overdrafts		(4,803)	(12,594)
Trust receipt loans with original maturity within three months when acquired		–	(3,182)
		32,448	80,955