

Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	34(a)	(98,001)	(6,929)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		635	2,265
Interest paid		(5,467)	(7,980)
Rental income		14	173
Dividend income		–	384
Dividend paid to a minority shareholder		–	(2,000)
Net cash outflow from returns on investments and servicing of finance		(4,818)	(7,158)
TAX			
Hong Kong profits tax refunded		–	2,230
INVESTING ACTIVITIES			
Purchases of fixed assets		(7,315)	(89,842)
Proceeds from disposal of fixed assets		1,268	1,712
Acquisition of subsidiaries	34(d)	(905)	12,594
Proceeds from disposal of subsidiaries	34(e)	131,513	–
Proceeds from partial disposal of a subsidiary		–	90,000
Investment in a jointly-controlled entity		–	(5)
Decrease/(increase) in pledged bank deposits		1,341	(1,341)
Repayment of other receivables		224	260
Net cash inflow from investing activities		126,126	13,378
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		23,307	1,521
FINANCING ACTIVITIES	34(b)		
Proceeds from issue of new shares		36,860	–
Share issue expenses		(1,914)	–
New bank and other borrowings		16,040	62,706
Repayments of bank and other borrowings		(61,460)	(33,152)
Amount received under sale and lease-back of fixed assets		–	14,152
Capital element of finance lease and hire purchase contract rental payments		(4,825)	(13,783)
Early redemption of convertible notes		(25,600)	–
Loan from the ultimate holding company		64,900	73,900
Repayment of loan from the ultimate holding company		(76,000)	(31,000)
Net cash inflow/(outflow) from financing activities		(51,999)	72,823
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(28,692)	74,344
Cash and cash equivalents at beginning of year		36,260	(38,077)
Effect of foreign exchange rate changes, net		(1,442)	(7)
CASH AND CASH EQUIVALENTS AT END OF YEAR		6,126	36,260
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		9,607	51,134
Bank overdrafts		(3,481)	(14,874)
		6,126	36,260