

# Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	18	<b>25,108</b>	1,209,830
<b>CURRENT ASSETS</b>			
Debtors, prepayments and deposits	24	<b>316</b>	316
Cash and bank balances		<b>572</b>	4,503
		<b>888</b>	4,819
<b>CURRENT LIABILITIES</b>			
Creditors, accrued liabilities and deposits received	26	<b>1,836</b>	2,696
Interest-bearing bank and other borrowings	27	–	40,000
Amount due to the ultimate holding company	1	<b>479</b>	–
Loan from the ultimate holding company	29	–	42,900
		<b>2,315</b>	85,596
<b>NET CURRENT LIABILITIES</b>		<b>(1,427)</b>	(80,777)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>23,681</b>	1,129,053
<b>NON-CURRENT LIABILITY</b>			
Loan from the ultimate holding company	29	<b>31,800</b>	–
		<b>(8,119)</b>	1,129,053
<b>CAPITAL AND RESERVES/(DEFICIENCY IN ASSETS)</b>			
Issued capital	32	<b>4,423</b>	262,192
Reserves	33	<b>(12,542)</b>	866,861
		<b>(8,119)</b>	1,129,053

**Brian O'Connor**  
Director

**Wong Tai Chun, Mark**  
Director