

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	28,777	185,955
Cost of services		(33,759)	(189,512)
Gross loss		(4,982)	(3,557)
Other revenue		782	7,012
Gain on disposal of listed investments		–	1,989
Administrative expenses		(26,475)	(63,238)
Impairment loss and revaluation deficit	6	(57,959)	(9,693)
Loss on disposal of subsidiaries		–	(5,873)
Loss on disposal of vessels and containers		(5,399)	(6,365)
Provision for bad and doubtful debts		(4,750)	(21,603)
Provision for advances to associates		(34,871)	–
Loss from operations	7	(133,654)	(101,328)
Finance costs	8	(2,971)	(5,868)
Loss on disposal/dissolution of associates		–	(1,337)
Share of losses of associates		–	(345)
Loss before taxation		(136,625)	(108,878)
Taxation	11	256	(712)
Net loss for the year		(136,369)	(109,590)
Loss per share – Basic and diluted	12	(7.5 cents)	(7.1 cents)