

Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Net cash outflow from operating activities	26	(7,475)	(43,175)
Returns on investments and servicing of finance			
Interest received		68	504
Interest paid		(2,971)	(5,868)
Net cash outflow from returns on investments and servicing of finance		(2,903)	(5,364)
Taxation			
Hong Kong Profits Tax paid		–	(1,129)
Hong Kong Profits Tax refunded		–	365
Tax paid in other jurisdictions		–	(16)
Net cash outflow from taxation		–	(780)
Investing activities			
Purchase of property, plant and equipment		(39)	(7,920)
Proceeds from disposal of vessels and containers		2,325	19,113
Proceeds from disposal of property, plant and equipment other than vessels and containers		240	4,063
Purchase of subsidiaries (net of cash and cash equivalents acquired)	27	–	1
Proceeds from disposal of a subsidiary (net of cash and cash equivalents disposed of)	28	–	(862)
Repayment from associates		–	399
Advances made to associates		(16)	(55)
Purchase of listed investments		–	(8,281)
Proceeds from disposal of listed investments		–	10,270
Advances made to former directors		–	(39)
Decrease in pledged bank deposits		684	6,762
Net cash inflow from investing activities		3,194	23,451
Net cash outflow before financing		(7,184)	(25,868)

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For the year ended 31st March, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Financing	29		
Proceeds from issue of shares		27,501	61,226
Expenses incurred in connection with the issue of shares		(641)	(972)
Borrowings raised		15,895	19,500
Repayment of borrowings		(10,020)	(46,381)
		<u>32,735</u>	<u>33,373</u>
Net cash inflow from financing			
		32,735	33,373
Increase in cash and cash equivalents		25,551	7,505
Cash and cash equivalents at 1st April		1,813	(5,692)
		<u>27,364</u>	<u>1,813</u>
Cash and cash equivalents at 31st March			
		27,364	1,813
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		27,381	2,976
Bank overdrafts		(17)	(1,163)
		<u>27,364</u>	<u>1,813</u>