

Consolidated Profit and Loss Account

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	6		
Continuing operations		287	3,574
Discontinued operations	7	–	4,029
		287	7,603
 Cost of sales		 –	 (3,508)
 Gross profit		 287	 4,095
Other revenue and gains	6	56	2,557
Selling and distribution costs		–	(80)
Administrative and operating expenses		(7,402)	(13,034)
Gain on disposal of subsidiaries	7	–	34,983
Provisions for impairment in value of investments in securities		(10,889)	(81,770)
Provisions for impairment in value of land held for development		(20,000)	(11,000)
Provisions for bad and doubtful debts		–	(2,010)
Provisions against an amount due from a former minority shareholder		–	(1,402)
Provisions against other receivables		–	(5,140)
 LOSS FROM OPERATING ACTIVITIES	8		
Continuing operations		(37,948)	(62,403)
Discontinued operations		–	(10,398)
		(37,948)	(72,801)
Finance costs	10	(24,171)	(31,952)
Share of profits less losses of associates		(115,257)	(496,108)
Negative goodwill recognised	17	–	36,030
Provision for impairment in value of interests in associates		(171,231)	–
 LOSS BEFORE TAX		 (348,607)	 (564,831)
Tax	11	687	761
 NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 26	 (347,920)	 (564,070)
 LOSS PER SHARE	13		
Basic		(5.99)	(9.71)