

# Consolidated Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	55	74
Land held for development	15	60,000	80,000
Interests in associates	17	271,477	564,696
Long term deposit	29(a)	–	26,139
		<b>331,532</b>	<b>670,909</b>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables	18	28,703	1,092
Due from an associate	19	35	–
Tax recoverable	11	3	3
Investments in securities	20	3,366	17,874
Cash and cash equivalents	21	64	13,785
		<b>32,171</b>	<b>32,754</b>
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables		20,558	11,830
Due to a director	22	756	756
Interest-bearing borrowings	23	19,560	20,810
		<b>40,874</b>	<b>33,396</b>
<b>NET CURRENT LIABILITIES</b>			
		<b>(8,703)</b>	<b>(642)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>322,829</b>	<b>670,267</b>
<b>NON-CURRENT LIABILITIES</b>			
Due to a related company	24	5,248	4,870
Interest-bearing borrowings	23	167,450	175,857
		<b>172,698</b>	<b>180,727</b>
<b>CAPITAL AND RESERVES/(DEFICIT)</b>			
Issued capital	25	58,068	580,677
Reserves/(deficit)	26	92,063	(91,137)
		<b>150,131</b>	<b>489,540</b>

**Chiu Tao**  
Director

**Chiu Kong**  
Director