

Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	44	62
Interests in subsidiaries	16	324,690	652,577
Long term deposit	29(a)	–	26,139
		324,734	678,778
CURRENT ASSETS			
Prepayments, deposits and other receivables	18	27,592	1,090
Due from an associate	19	35	–
Tax recoverable	11	3	3
Cash and cash equivalents	21	47	13,773
		27,677	14,866
CURRENT LIABILITIES			
Accrued liabilities and other payables		15,324	7,491
Due to a director	22	756	756
Interest-bearing borrowings	23	18,750	20,000
		34,830	28,247
NET CURRENT LIABILITIES		(7,153)	(13,381)
TOTAL ASSETS LESS CURRENT LIABILITIES		317,581	665,397
NON-CURRENT LIABILITIES			
Interest-bearing borrowings	23	167,450	175,857
		150,131	489,540
CAPITAL AND RESERVES/(DEFICIT)			
Issued capital	25	58,068	580,677
Reserves/(deficit)	26	92,063	(91,137)
		150,131	489,540

Chiu Tao
Director

Chiu Kong
Director