

BIOGRAPHY OF DIRECTORS

Mr. Dong Bo, Frederic, aged 35. Mr. Dong studied in Ireland. He has more than 10 years of extensive management experience in The People's Republic of China.

Mr. Lau Man Tak, aged 32. Mr. Lau graduated from the Hong Kong Polytechnic University with a Bachelor's Degree in Accountancy. Mr. Lau is fellow member of the Chartered Association of Certified Accountants and an associate member of the Hong Kong Society of Accountants. He joined the Group in October 2001.

Mr. Kan Kwok Shu, aged 43, held various senior positions in leading fund management companies such as Jardine Fleming Investment Management Limited, Euro Pacific Advisors and Thornton Management (Asia) Limited. Mr. Kan has over 15 years of investment experience in the Asia-Pacific region, in particular the Greater China Market. Mr. Kan graduated from the University of Calgary with a major in Finance. Mr. Kan is also a director of another listed company in Hong Kong.

Mr. Shum Ka Hei, aged 35, is a holder of bachelor degree in social science. He was called to the bar of England and Wales in 1996 and is now a practising barrister in Hong Kong.