

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<i>29</i>	(190,959)	(98,458)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(5,187)	(109,030)
Interest received		4,946	6,792
Dividend paid to minority shareholders		–	(4,670)
Dividends received from associates		–	1,979
Bank facilities arrangement fees paid		–	(1,619)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(241)	(106,548)
TAXATION			
Hong Kong Profits Tax (paid) refunded		(247)	26
Overseas tax paid		–	(377)
NET CASH OUTFLOW FROM TAXATION PAID		(247)	(351)
INVESTING ACTIVITIES			
Purchase of investment in securities		(65,550)	(22,205)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	<i>30</i>	(36,125)	(115,057)
Purchase of an associate		(30,000)	–
Deposit paid for acquisition of investment in securities		(17,900)	–
(Increase) decrease in pledged bank deposits		(12,002)	56,225
Purchase of property, plant and equipment		(6,385)	(14,303)
Disposal of subsidiaries (net of cash and cash equivalents acquired)	<i>31</i>	80,275	520,954
Proceeds from disposal of investment property		620	–
Repayment from (advances to) associates		34	(78,734)
Capital contribution for additional interest in an associate		–	(537)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(87,033)	346,343
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES		(278,480)	140,986

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For the year ended 31 March 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
FINANCING ACTIVITIES	32		
New borrowings raised		138,577	181,216
Net proceeds from issue of shares		110,706	–
Advance from a related party		18,239	–
Contribution from minority shareholders		8	18,149
Repayment to a minority shareholder		(501)	–
Repayment of borrowings		–	(159,521)
Redemption of convertible redeemable notes		–	(297,674)
Advance from associates		–	135
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES		267,029	(257,695)
DECREASE IN CASH AND CASH EQUIVALENTS		(11,451)	(116,709)
EFFECT ON FOREIGN EXCHANGE RATE CHANGES		–	(6,991)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		52,299	175,999
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		40,848	52,299
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		47,698	52,299
Import loans		(2,523)	–
Bank overdrafts		(4,327)	–
		40,848	52,299