

BALANCE SHEETS

AS AT 31ST MARCH, 2002

(Amounts expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2002 \$'000	2001 \$'000 (Note 27)	2002 \$'000	2001 \$'000 (Note 27)
ASSETS					
Non-current assets					
Fixed assets	11	953,846	890,154	–	–
Trademarks	12	25,458	28,162	–	–
Investment in subsidiaries	13	–	–	407,091	413,734
Investment in an associate	14	836	1,614	–	–
Investment in jointly controlled entities	15	25,717	14,339	–	–
Other investments	16	18,533	18,547	–	–
		<u>1,024,390</u>	<u>952,816</u>	<u>407,091</u>	<u>413,734</u>
Current assets					
Stocks, at cost		48,836	49,375	–	–
Prepayments and deposits		148,163	122,154	112	109
Trade and other debtors	17	26,561	25,475	–	–
Short-term investments	18	6,448	9,169	–	–
Cash and bank placements		650,981	681,313	85	15
		<u>880,989</u>	<u>887,486</u>	<u>197</u>	<u>124</u>
Current liabilities					
Short-term bank borrowings	19	150,000	236,541	–	–
Trade creditors	17	57,096	58,198	–	–
Other creditors and accrued liabilities		164,610	153,232	38	16
Taxation payable		6,727	12,428	–	–
		<u>378,433</u>	<u>460,399</u>	<u>38</u>	<u>16</u>
Net current assets		502,556	427,087	159	108
Total assets less current liabilities		1,526,946	1,379,903	407,250	413,842
Non-current liabilities					
Non-current bank loans	20	80,000	100,000	–	–
Deferred taxation	21	16,235	11,379	–	–
		<u>96,235</u>	<u>111,379</u>	<u>–</u>	<u>–</u>
NET ASSETS		1,430,711	1,268,524	407,250	413,842

BALANCE SHEETS

AS AT 31ST MARCH, 2002
(Amounts expressed in Hong Kong dollars)

		Consolidated		Company	
		2002	2001	2002	2001
Notes		\$'000	\$'000	\$'000	\$'000
			(Note 27)		(Note 27)
CAPITAL AND RESERVES					
Share capital	22	54,573	54,689	54,573	54,689
Reserves	23	1,282,802	1,131,145	259,341	276,463
Proposed dividends	9, 23	93,336	82,690	93,336	82,690
Shareholders' equity		<u>1,430,711</u>	<u>1,268,524</u>	<u>407,250</u>	<u>413,842</u>

Approved by the Board of Directors on 9th July, 2002 and signed on behalf of the Board by

CHAN YUE KWONG, MICHAEL
Chairman

LO HOI KWONG, SUNNY
Managing Director