

FIVE YEAR SUMMARY

FOR THE FIVE YEARS ENDED 31ST MARCH, 2002
(Amounts expressed in Hong Kong dollars)

CONSOLIDATED INCOME STATEMENTS

	2002 \$'000	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
Turnover	2,613,547	2,540,326	2,408,822	2,350,904	2,181,544
Cost of sales	(2,219,469)	(2,167,477)	(2,039,906)	(2,048,894)	(1,894,753)
Gross profit	394,078	372,849	368,916	302,010	286,791
Administrative expenses	(119,501)	(115,730)	(125,225)	(116,930)	(108,076)
Other revenue, net	61,096	54,540	49,604	55,806	42,424
Profit from operations	335,673	311,659	293,295	240,886	221,139
Finance costs	(21,417)	(25,987)	(39,514)	(52,441)	(52,587)
	314,256	285,672	253,781	188,445	168,552
Share of profit of an associate	1,499	731	–	–	–
Share of profit of jointly controlled entities	6,948	3,141	–	–	–
Profit before taxation	322,703	289,544	253,781	188,445	168,552
Taxation	(42,703)	(37,970)	(34,963)	(16,005)	(29,371)
Profit attributable to shareholders	280,000	251,574	218,818	172,440	139,181
Dividends	(106,523)	(94,333)	(78,992)	(71,300)	(71,083)
Retained profit for the year	173,477	157,241	139,826	101,140	68,098
Retained profit brought forward	858,461	701,220	561,394	460,254	392,156
Retained profit carried forward	1,031,938	858,461	701,220	561,394	460,254
Basic earnings per share	51.24 cents	45.84 cents	39.63 cents	32.81 cents	26.92 cents
Diluted earnings per share	50.50 cents	45.78 cents	39.55 cents	32.75 cents	26.91 cents

CONSOLIDATED BALANCE SHEETS

	2002 \$'000	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
ASSETS					
Non-current assets					
Fixed assets	953,846	890,154	861,413	873,269	921,383
Construction in progress	–	–	5,338	3,364	1,423
Trademarks	25,458	28,162	31,286	34,590	38,313
Notes receivable	–	–	–	–	232,687
Investment in an associate	836	1,614	–	–	–
Investment in jointly controlled entities	25,717	14,339	–	–	–
Other investments	18,533	18,547	18,562	18,562	12,992
	1,024,390	952,816	916,599	929,785	1,206,798

FIVE YEAR SUMMARY

FOR THE FIVE YEARS ENDED 31ST MARCH, 2002
(Amounts expressed in Hong Kong dollars)

CONSOLIDATED BALANCE SHEETS (Cont'd)

	2002 \$'000	2001 \$'000	2000 \$'000	1999 \$'000	1998 \$'000
Current assets					
Stocks, at cost	48,836	49,375	54,188	49,866	54,107
Prepayments and deposits	148,163	122,154	101,369	97,087	100,162
Trade and other debtors	26,561	25,475	16,092	15,903	19,225
Short-term investment in promissory notes	–	–	–	257,119	24,432
Short-term investments	6,448	9,169	–	–	–
Cash and bank placements	650,981	681,313	524,714	419,757	141,318
	880,989	887,486	696,363	839,732	339,244
Current liabilities					
Short-term bank borrowings	150,000	236,541	221,278	481,294	141,182
Trade creditors	57,096	58,198	52,129	53,367	47,039
Other creditors and accrued liabilities	164,610	153,232	146,780	138,301	133,743
Taxation payable	6,727	12,428	11,424	10,314	7,352
	378,433	460,399	431,611	683,276	329,316
Net current assets	502,556	427,087	264,752	156,456	9,928
Total assets less current liabilities	1,526,946	1,379,903	1,181,351	1,086,241	1,216,726
Non-current liabilities					
Non-current bank loans	80,000	100,000	31,536	62,893	389,091
Deferred taxation	16,235	11,379	12,015	9,983	20,683
	96,235	111,379	43,551	72,876	409,774
NET ASSETS	1,430,711	1,268,524	1,137,800	1,013,365	806,952
CAPITAL AND RESERVES					
Share Capital	54,573	54,689	55,066	55,179	50,873
Share Premium	105,375	112,332	125,958	129,707	28,867
Capital Redemption Reserve	64,697	53,930	35,212	27,633	26,785
Exchange Translation Reserve	1,012	1,179	(1,186)	(1,007)	(1,134)
Capital Reserve	(2,470)	(2,470)	11,704	11,704	11,704
Property Revaluation Reserve	3,052	7,102	7,807	19,157	19,157
Contributed Surplus	172,534	183,301	202,019	209,598	210,446
Retained Profits	1,031,938	858,461	701,220	561,394	460,254
	1,376,138	1,213,835	1,082,734	958,186	756,079
Shareholders' equity	1,430,711	1,268,524	1,137,800	1,013,365	806,952