

Consolidated Balance Sheet

At 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Property, plant and equipment	18	30,413	85,343
Interests in associates	20	415	26,063
		<u>30,828</u>	<u>111,406</u>
Current Assets			
Inventories	21	13,017	93,286
Tax recoverable		348	391
Amounts due from customers for contract work	22	–	4,216
Amounts due from associates	24	–	21,405
Trade debtors	25	2,146	28,734
Other debtors, deposits and prepayments		1,208	17,482
Bank balances and cash		10,608	6,739
		<u>27,327</u>	<u>172,253</u>
Current Liabilities			
Bills payable and import loans		2,159	7,888
Trade creditors	26	1,000	6,313
Other creditors and accruals		17,319	22,801
Tax payable		131	2,544
Amounts due to customers for contract work	22	–	8,296
Amounts due to associates	24	868	136
Short term unsecured bank loans		21,200	22,500
Bank overdraft		9,231	7,580
		<u>51,908</u>	<u>78,058</u>
Net Current (Liabilities) Assets		<u>(24,581)</u>	<u>94,195</u>
		<u>6,247</u>	<u>205,601</u>

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At 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	27	90,142	82,142
Reserves	29	(98,198)	81,365
		<u>(8,056)</u>	<u>163,507</u>
Minority Interests		<u>14,303</u>	<u>42,094</u>
		<u>6,247</u>	<u>205,601</u>

The financial statements on pages 16 to 57 were approved and authorised for issue by the Board of directors on 25 July 2002 and are signed on its behalf by:

Lo Chi Ho, William
Director

To Chi
Director