

Consolidated Cash Flow Statement

For the year ended 31 March 2002



	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	30	<u>(18,357)</u>	<u>(163,359)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		195	2,905
Interest paid		<u>(2,922)</u>	<u>(3,032)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(2,727)</u>	<u>(127)</u>
TAXATION			
Hong Kong Profits Tax paid		(2,050)	(728)
Hong Kong Profits Tax refunded		422	–
Overseas tax refunded		<u>–</u>	<u>184</u>
NET TAX PAID		<u>(1,628)</u>	<u>(544)</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(337)	(6,513)
Additions to factory under construction		–	(9,074)
Proceeds from disposal of property, plant and equipment		4,867	9,883
Repayment of loan receivable		–	16,395
Acquisition of associates		(39)	(21,436)
Proceeds from disposal of associates		–	7,822
Acquisition of a subsidiary	31	–	(6,800)
Acquisition of additional interests in subsidiaries		–	(38,000)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	20,393	–
Proceeds from partial disposal of interests in subsidiaries		<u>–</u>	<u>24,250</u>
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<u>24,884</u>	<u>(23,473)</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>2,172</u>	<u>(187,503)</u>

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	NOTE	2002 HK\$'000	2001 HK\$'000
FINANCING	33		
Proceeds from issue of shares under placing		–	105,009
Placement expenses		–	(2,711)
Proceeds from exercise of share options		–	26
Issue of shares to minority shareholders of a subsidiary		–	67,386
Repayment of long term borrowings		–	(12,500)
New bank loan raised		2,000	–
Repayment of bank loan		(800)	–
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NET CASH INFLOW FROM FINANCING		1,200	157,210
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INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		3,372	(30,293)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(23,341)	6,985
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1,346	(33)
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(18,623)	(23,341)
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		10,608	6,739
Bank overdraft		(9,231)	(7,580)
Short term unsecured bank loans repayable within three months from date of advances		(20,000)	(22,500)
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		(18,623)	(23,341)
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