

Consolidated Cash Flow Statement

For the year ended 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash inflow from operating activities	22(a)	<u>15,212</u>	<u>42,610</u>
Returns on investments and servicing of finance			
Interest received		464	729
Interest paid		(1,578)	(2,321)
Interest element of finance lease payments		(1,035)	(1,410)
Dividends paid		<u>(3,350)</u>	<u>(24,150)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(5,499)</u>	<u>(27,152)</u>
Taxation			
Hong Kong profits tax paid		<u>(1,817)</u>	<u>(3,107)</u>
Investing activities			
Purchase of fixed assets		(10,134)	(8,194)
Proceeds on disposal of fixed assets		123	3,587
Purchase of an associated company		–	(300)
Purchase of a subsidiary (net of cash and cash equivalents)	22(d)	<u>192</u>	<u>–</u>
Net cash outflow from investing activities		<u>(9,819)</u>	<u>(4,907)</u>
Net cash (outflow)/inflow before financing		<u>(1,923)</u>	<u>7,444</u>
Financing	22(b)		
Proceeds from issue of shares		40,000	–
Share issue expenses		(9,600)	–
New bank loans		18,127	24,038
Advance from sale and leaseback arrangement		–	5,000
Bank loans repaid		(17,119)	(20,938)
Repayment of capital element of finance leases		(9,231)	(10,166)
Contributions from minority shareholders		<u>12</u>	<u>–</u>
Net cash inflow/(outflow) from financing		<u>22,189</u>	<u>(2,066)</u>
Increase in cash and cash equivalents		20,266	5,378
Cash and cash equivalents at 1st April		(14,897)	(20,283)
Effect of foreign exchange rate changes		<u>(2)</u>	<u>8</u>
Cash and cash equivalents at 31st March		<u>5,367</u>	<u>(14,897)</u>
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		15,269	266
Trust receipt loans		(4,618)	(7,966)
Bank overdrafts		<u>(5,284)</u>	<u>(7,197)</u>
		<u>5,367</u>	<u>(14,897)</u>