

# Consolidated Cash Flow Statement

For the year ended 31 March 2002

| Notes  | <b>2002</b><br><b>HK\$'000</b> | 2001<br>HK\$'000 |
|--|--------------------------------|------------------|
| <b>Net cash inflow from operating activities</b> 29                          | <b>16,835</b>                  | 56,099           |
| <b>Returns on investments and servicing of finance</b>                       |                                |                  |
| Interest received  | 439                            | 725              |
| Interest paid  | (78)                           | (165)            |
| Interest on hire purchase contracts  | (13)                           | (48)             |
| Dividends paid   | (30,000)                       | (5,907)          |
| <b>Net cash outflow from returns on investments and servicing of finance</b> | <b>(29,652)</b>                | (5,395)          |
| <b>Taxation</b>  |                                |                  |
| Hong Kong Profits Tax paid   | (8,979)                        | (9,298)          |
| Overseas tax paid  | -                              | (462)            |
| <b>Cash outflow from taxation</b>  | <b>(8,979)</b>                 | (9,760)          |
| <b>Investing activities</b>  |                                |                  |
| Purchase of property, plant and equipment                                    | (3,289)                        | (1,905)          |
| Purchase of investment securities  | (4,000)                        | -                |
| Proceeds from disposal of property, plant and equipment                      | 1,430                          | -                |
| Advance to directors   | -                              | (33,996)         |
| Repayment from a related company   | -                              | 6,151            |
| <b>Net cash outflow from investing activities</b>                            | <b>(5,859)</b>                 | (29,750)         |
| <b>Net cash (outflow) inflow before financing</b>                            | <b>(27,655)</b>                | 11,194           |

# Consolidated Cash Flow Statement

For the year ended 31 March 2002

|   | Notes | 2002<br>HK\$'000 | 2001<br>HK\$'000 |
|---|-------|------------------|------------------|
| <b>Financing</b>  | 30    |                  |                  |
| Increase in paid-in capital                                   |       | -                | 9                |
| Proceeds from shares issued                                   |       | 40,200           | -                |
| Shares issue expenses   |       | (8,970)          | -                |
| Repayment of bank loans                                       |       | (863)            | (1,200)          |
| Repayment of obligations under<br>hire purchase contracts     |       | (77)             | (53)             |
| Advances from directors                                       |       | 15,268           | -                |
| <b>Net cash inflow (outflow) from financing</b>               |       | <b>45,558</b>    | <b>(1,244)</b>   |
| <b>Increase in cash and cash equivalents</b>                  |       | <b>17,903</b>    | <b>9,950</b>     |
| <b>Cash and cash equivalents at beginning<br/>of the year</b> |       | <b>32,851</b>    | <b>22,919</b>    |
| <b>Effect of foreign exchange rate changes</b>                |       | <b>(2)</b>       | <b>(18)</b>      |
| <b>Cash and cash equivalents at end<br/>of the year</b>       | 31    | <b>50,752</b>    | <b>32,851</b>    |