

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	25(a)	(75,418)	(39,855)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		482	1,830
Interest paid		(3,293)	(31,014)
Interest element of finance lease payment		(23)	(100)
Net cash outflow from returns on investments and servicing of finance		(2,834)	(29,284)
TAX			
Overseas tax paid		(478)	(1,039)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		640	—
Purchases of fixed assets		(874)	(4,495)
Purchases of investment properties		—	(3,085)
Acquisition of a subsidiary	25(c)	(850)	—
Purchases of investment securities		(25,085)	—
Purchases of held-to-maturity securities		(5,040)	—
Purchases of other investments		—	(228,945)
Advances to investees		—	(5,960)
Disposal of other investments and related advances		25,042	—
Disposal of subsidiaries	25(d)	15,896	69,538
Deposit paid for acquisition of a company		—	(33,000)
Net cash inflow/(outflow) from investing activities		9,729	(205,947)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(69,001)	(276,125)

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Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(69,001)	(276,125)
FINANCING ACTIVITIES	25(b)		
Issuance of new shares		37,843	147,583
Exercise of share options		—	12,825
Share issue expenses		(1,193)	(3,335)
Drawdown of other loans		94,532	154,569
Repayment of other loans		(59,786)	(84,000)
Capital element of finance lease payment		(375)	(450)
Net cash inflow from financing activities		<u>71,021</u>	<u>227,192</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		2,020	(48,933)
Cash and cash equivalents at beginning of year		52	48,961
Effect of foreign exchange rate changes, net		—	24
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>2,072</u>	<u>52</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<u>2,072</u>	<u>52</u>