SCHEDULE OF PROPERTY INTERESTS

Properties under Development/Properties for Sale

			Stage of	
			Completion	Attributable
			(estimated	percentage
Description	Use	Approximate area	completion date)	interest
6 units of Dong-Jun Plaza	Commercial	Gross floor area	Completed in	100
No. 836 Dongfeng Road East		for the units held	1996	
Dongshan District		675 sq.m.		
Guangzhou		(7,266 sq.ft.)		
Guangdong Province				
China				
Guangzhou Le Palais	Commercial/	Site area	Completed in	30
(formerly known as	residential	12,915 sq.m.	2002	
Dong Hu Imperial Garden)		(139,017 sq.ft.)		
No. I Yongshengshangsha		Gross floor area		
(Dong Hu Road)		111,248 sq.m.		
Dongsha District		(1,197,474 sq.ft.)		
Guangzhou				
Guangdong Province				

China