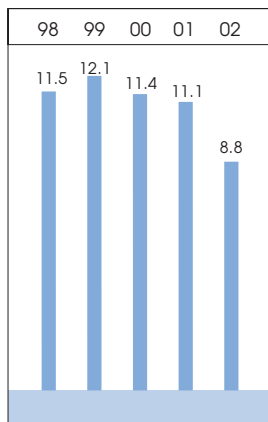
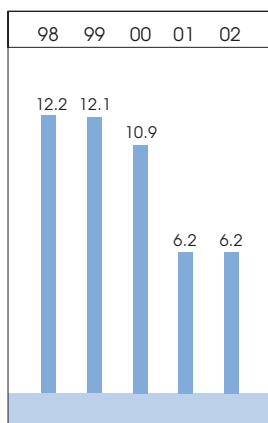


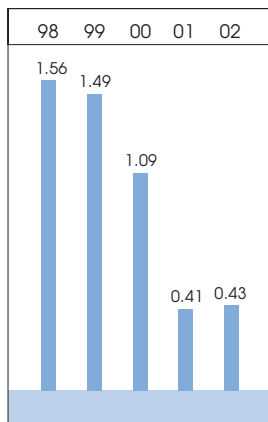
Turnover (HK\$'billion)



Total Assets (HK\$'billion)



Gearing Ratio



2002
HK\$'million

2001
HK\$'million

Percentage
change

Turnover			
Company and subsidiaries	5,343.8	10,803.3	- 51%
Share of associates and jointly controlled entities	3,466.0	278.4	+ 1145%
	8,809.8	11,081.7	- 21%
Earnings (loss) before interest and taxation			
Company and subsidiaries	19.4	34.4	- 44%
Loss on disposal and dilution of interests in subsidiaries and associates	(6.7)	(289.2)	- 98%
Share of associates and jointly controlled entities	112.5	15.3	+ 635%
Total earnings (loss) before interest and taxation (EBIT)	125.2	(239.5)	+ 152%
Interest income	38.3	138.0	- 72%
Finance costs	(38.3)	(211.6)	- 82%
Profit (loss) before taxation	125.2	(313.1)	+ 140%
Taxation	(47.9)	(50.0)	- 4%
Profit (loss) after taxation	77.3	(363.1)	+ 121%
Minority interests	(6.6)	(91.3)	- 93%
Profit (loss) attributable to shareholders	70.7	(454.4)	+ 116%

Shares outstanding (million)	1,037	992	+ 5%
Net asset value per share (HK\$)	2.9	2.9	0%
Earnings (loss) per share (HK\$)	0.071	(0.463)	+ 115%
Dividend per share (HK\$)	0.02	0.02	0%

Total assets	6,193.0	6,176.9	0%
Quick assets	2,403.2	2,340.8	+ 3%
Net current assets	467.5	386.8	+ 21%
Shareholders' funds	2,995.0	2,834.9	+ 6%

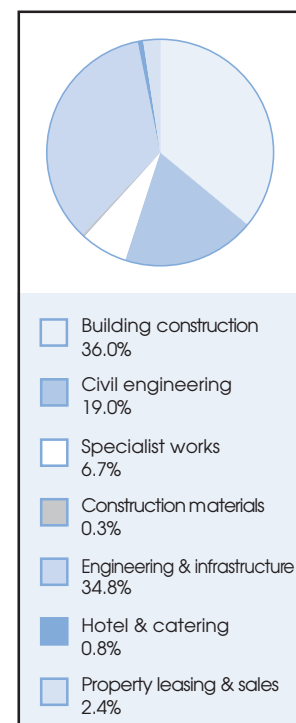
Current ratio	1.20	1.15	+ 4%
Quick ratio	1.04	0.94	+ 11%
Gearing ratio	0.43	0.41	+ 5%
Long term debt/equity ratio	0.28	0.28	0%

	2002 HK\$'million	2001 HK\$'million	Percentage change
Turnover by Activity			
Building construction	3,172.7	4,356.6	- 27%
Civil engineering	1,671.4	1,803.2	- 7%
Specialist works	586.9	755.1	- 22%
Construction materials	29.3	52.7	- 44%
Engineering & infrastructure	3,064.5	3,998.4	- 23%
Hotel & catering	68.6	5.0	+1272%
Property leasing & sales	216.4	110.7	+ 95%
Total	8,809.8	11,081.7	- 21%

EBIT by Activity

Building construction	11.1	218.1	- 95%
Civil engineering	28.5	(224.5)	+ 113%
Specialist works	(25.1)	0.4	- 6375%
Construction materials	(18.9)	(16.5)	- 15%
Engineering & infrastructure	110.0	185.2	- 41%
Hotel & catering	(13.6)	(14.2)	+ 4%
Property leasing & sales	50.3	57.9	- 13%
Investments*	(10.4)	(156.7)	+ 93%
Total	131.9	49.7	+ 165%

* exclude loss on disposal and dilution of interests in subsidiaries and associates

Turnover by Activity

Turnover by Location

Hong Kong	5,660.0	6,511.6	- 13%
Mainland China	85.3	27.6	+ 209%
South East Asia & Australasia	3,064.5	4,542.5	- 33%
Total	8,809.8	11,081.7	- 21%

EBIT by Location

Hong Kong	27.7	(143.1)	+ 119%
Mainland China	(5.8)	(19.2)	+ 70%
South East Asia & Australasia	110.0	212.0	- 48%
Total	131.9	49.7	+ 165%

Turnover by Location
