

Chan Kwok Keung, Charles, aged 47, is the Chairman of the Company. Dr. Chan holds an honorary degree of Doctor of Laws and a bachelor's degree in civil engineering and has over 22 years' international corporate management experience in the construction and property sectors as well as in strategic investments. He joined the Group in 1987 and is responsible for its strategic planning. Dr. Chan is the chairman of ITC Corporation Limited ("ITC"), Hanny Holdings Limited ("Hanny"), China Strategic Holdings Limited ("China Strategic"), all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange"), and China Enterprises Limited, a company whose shares are listed on the New York Stock Exchange. ITC is a substantial shareholder of the Company as disclosed in the section headed "Substantial Shareholders" in the report of the directors. He is also an executive director of Ananda Wing On Travel (Holdings) Limited, a company whose shares are listed on the Hong Kong Stock Exchange and a non-executive director of Downer EDI Limited ("Downer"), a company whose shares are listed on the Australian Stock Exchange.

Lau Ko Yuen, Tom, aged 51, is the Deputy Chairman of the Company. Mr. Lau has over 29 years' international corporate management experience in the construction industry. He joined the Group in 1991 and is responsible for its general corporate development and administration.

Mr. Lau is the chairman of Downer, the deputy chairman of ITC, a director of ITC Investment Holdings Limited ("ITC Investment"), Hollyfield Group Limited ("Hollyfield") and New World CyberBase Limited, a company whose shares are listed on the Hong Kong Stock Exchange, and an alternate director of China Strategic. ITC Investment and Hollyfield are substantial shareholders of the Company as disclosed in the section headed "Substantial Shareholders" in the report of the directors.

Chan Fut Yan, aged 48, is the Managing Director of the Company. Mr. Chan has over 29 years' experience in the local construction field specialising in site supervision, planning of works and progress monitoring. He joined the Group in 1987 and is responsible for its general management. Mr. Chan is the vice chairman of China Land Group Limited ("China Land"), a company whose shares are listed on the Hong Kong Stock Exchange, an executive director of ITC, and a director of ITC Investment and Hollyfield.

Chau Mei Wah, Rosanna, aged 47, is an executive director of the Company. Ms. Chau has over 22 years' experience in international corporate management and finance. She holds a bachelor's degree and a master's degree in commerce and is a member of the Hong Kong Society of Accountants, the CPA Australia and the Certified General Accountants' Association of

Canada. She joined the Group in 1991 and is responsible for its general corporate development, administration and overall finance activities. Ms. Chau is the managing director of ITC, and an executive director of Star East Holdings Limited, a company whose shares are listed on the Hong Kong Stock Exchange, China Strategic and China Land. She is also a director of ITC Investment, Hollyfield and Burcon NutraScience Corporation, a company whose shares are listed on the TSX Venture Exchange.

Cheung Hon Kit, aged 48, is an executive director of the Company. Mr. Cheung has over 24 years' experience in real estate development, property investment and corporate finance. He graduated from the University of London with a Bachelor of Arts degree. He has worked in key executive positions in various leading property companies in Hong Kong. Currently, Mr. Cheung is an executive director of ITC, the executive vice chairman of China Land and also a director of Hanny, Asean Resources Holdings Limited, Companion Building Material International Holdings Limited, Skynet (International Group) Holdings Limited, all of which are companies whose shares are listed on the Hong Kong Stock Exchange, Panva Gas Holdings Limited, Cyber On-Air Group Company Limited and Billybala Holdings Limited, all of which are companies whose shares are listed on the Growth Enterprises Market of The Stock Exchange of Hong Kong Limited ("GEM-HKSE").

Cheung Ting Kau, Vincent, aged 60, has been an independent non-executive director since 1993. Mr. Cheung is a practising solicitor and the senior partner of the firm of solicitors, Vincent T.K. Cheung, Yap & Co. He obtained a bachelor of laws degree from University College, London and was admitted as a solicitor in the United Kingdom in 1970 and in Hong Kong in 1972. Mr. Cheung is an executive director of Global Food Culture Group Limited, a non-executive director of Gold Peak Industries (Holdings) Limited, Techtronic Industries Company Limited, all of which are companies whose shares are listed on the Hong Kong Stock Exchange. He is also an independent non-executive director of Datronix Holdings Limited, a company whose shares are listed on the Hong Kong Stock Exchange, and Sing Pao Media Group Limited, a company whose shares are listed on the GEM-HKSE.

Kwok Shiu Keung, Ernest, aged 66, has been an independent non-executive director since 1993. Mr. Kwok is a practising solicitor, a chartered civil engineer and a practising arbitrator. He was for more than 24 years a registered structural engineer and an authorised person (List II) under the Buildings Ordinance. Mr. Kwok is a member of the Institution of Civil Engineers, United Kingdom, a fellow member of the Chartered Institute of Arbitrators, United Kingdom and a fellow member of the Hong Kong Institute of Arbitrators.