

AT 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
<b>NON-CURRENT ASSETS</b>			
Investment properties	13	675,900	585,130
Property, plant and equipment	14	1,180,615	1,200,272
Goodwill	15	18,442	20,747
Interests in associates	17	848,552	702,905
Interests in jointly controlled entities	18	7,823	276
Investments in securities	19	659,029	768,315
Other long term investments	20	16,289	16,226
		<b>3,406,650</b>	<b>3,293,871</b>
<b>CURRENT ASSETS</b>			
Properties under development held for resale		–	174,359
Properties held for resale		7,692	–
Amounts due from customers for contract works	21	375,414	367,784
Debtors, deposits and prepayments	22	1,371,982	1,441,677
Amounts due from related companies	23	34,095	144,534
Amounts due from associates	24	58,007	55,576
Unsecured loans receivable	25	189,840	87,487
Investments in securities	19	141,829	16,903
Taxation recoverable		5,800	4,247
Short term bank deposits		559,437	527,260
Bank balances and cash		42,253	63,180
		<b>2,786,349</b>	<b>2,883,007</b>
<b>CURRENT LIABILITIES</b>			
Amounts due to customers for contract works	21	613,911	804,685
Creditors and accrued expenses	26	1,135,357	1,275,854
Amounts due to related companies	23	1,467	1,582
Amounts due to associates	24	4,482	6,164
Amounts due to jointly controlled entities	24	91,694	13,390
Taxation payable		3,661	11,960
Obligations under finance leases	27	–	6,450
Bank borrowings – due within one year	28	468,267	54,341
Other loan	29	–	321,760
		<b>2,318,839</b>	<b>2,496,186</b>
<b>NET CURRENT ASSETS</b>		<b>467,510</b>	<b>386,821</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,874,160</b>	<b>3,680,692</b>
<b>MINORITY INTERESTS</b>		<b>15,664</b>	<b>15,162</b>

## 27 Consolidated Balance Sheet (Continued)

AT 31ST MARCH, 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000 (As restated)
<b>NON-CURRENT LIABILITIES</b>			
Bank borrowings – due after one year	28	<b>827,582</b>	338,270
Convertible note	30	–	450,000
Deferred taxation	31	<b>35,884</b>	42,358
		<b>863,466</b>	830,628
<b>NET ASSETS</b>			
<b>2,995,030</b>			
<b>CAPITAL AND RESERVES</b>			
Share capital	32	<b>103,675</b>	99,249
Reserves	35	<b>2,891,355</b>	2,735,653
<b>SHAREHOLDERS' FUNDS</b>			
		<b>2,995,030</b>	2,834,902

The financial statements on pages 25 to 83 were approved and authorised for issue by the Board of Directors on 18th July, 2002 and are signed on its behalf by:

**Chan Fut Yan**  
*Managing Director*

**Chau Mei Wah, Rosanna**  
*Director*