

AT 31ST MARCH, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (As restated)
NON-CURRENT ASSETS			
Interests in subsidiaries	16	3,503,602	4,137,333
CURRENT ASSETS			
Debtors, deposits and prepayments		522	914
Taxation recoverable		–	21
Bank balances		179	178
		701	1,113
CURRENT LIABILITIES			
Creditors and accrued expenses		792	13,133
Bank borrowings	28	17,738	–
		18,530	13,133
NET CURRENT LIABILITIES			
		(17,829)	(12,020)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		3,485,773	4,125,313
NON-CURRENT LIABILITY			
Convertible note	30	–	450,000
NET ASSETS			
		3,485,773	3,675,313
CAPITAL AND RESERVES			
Share capital	32	103,675	99,249
Reserves	35	3,382,098	3,576,064
SHAREHOLDERS' FUNDS			
		3,485,773	3,675,313

Chan Fut Yan
Managing Director

Chau Mei Wah, Rosanna
Director