

FOR THE YEAR ENDED 31ST MARCH, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	36	6,105	650,164
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(67,927)	(199,468)
Dividends paid		(11,463)	(15,093)
Dividends paid to minority shareholders of subsidiaries		(3,150)	(58,095)
Interest received		42,468	121,276
Dividends received from associates		31,695	1,902
Dividend received from a jointly controlled entity		6,000	–
Dividends received from investments in listed securities		–	2,877
Dividends received from investments in unlisted securities		–	24
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(2,377)	(146,577)
TAXATION			
Hong Kong Profits Tax paid		(18,082)	(59,113)
Overseas tax paid		(3,339)	(50,573)
Hong Kong Profits Tax refunded		96	444
NET CASH OUTFLOW FROM TAXATION		(21,325)	(109,242)
INVESTING ACTIVITIES			
Loans advanced		(118,840)	(39,500)
Additions to investment properties		(36,900)	–
Additions to property, plant and equipment		(32,248)	(381,000)
Amounts advanced to associates		(26,338)	(16,529)
Amounts advanced to related companies		(25,054)	(35,405)
Additions to other investments		(22,694)	(640)
Additions to short term investments		(22,000)	–
Amount advanced to a jointly controlled entity		(5,000)	–
Additions to investment securities		(1,000)	(322,270)
Additions to other long term investments		(63)	(258)
Amount repaid by a related company		144,285	–
Repayment of loans receivable		40,316	333,333
Proceeds from disposal of other investments		8,627	86,316
Proceeds from disposal of property, plant and equipment		5,106	135,922
Acquisition of subsidiaries, net of cash and cash equivalents acquired	37	–	(127,634)
Expenditure on properties held under development		–	(91,183)
Proceeds from disposal and dilution of interests in subsidiaries, net of cash and cash equivalents disposed of	38	–	(56,007)
Additional investments in associates		–	(23,340)
Proceeds from redemption of debts securities		–	67,001
Proceeds from disposal of investment securities		–	23,935
Amounts repaid by associates		–	19,492
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(91,803)	(427,767)

31 Consolidated Cash Flow Statement (Continued)

FOR THE YEAR ENDED 31ST MARCH, 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING		(109,400)	(33,422)
FINANCING	39		
New bank loans raised		888,882	900,594
Repayment of convertible note		(450,000)	-
Repayment of other loan		(321,760)	-
Repayment of bank loans		(64,179)	(337,448)
Repayment of obligations under finance leases		(6,450)	(56,186)
Repayment of loans from minority shareholders		(2,953)	(95,100)
Amount (repaid to) advanced from a jointly controlled entity		(890)	13,390
Share issue expenses		(535)	(293)
Repurchase and redemption of convertible bonds		-	(1,076,451)
Contributions from minority shareholders		-	746
NET CASH INFLOW (OUTFLOW) FROM FINANCING		42,115	(650,748)
DECREASE IN CASH AND CASH EQUIVALENTS		(67,285)	(684,170)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		588,216	1,314,426
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		-	(42,040)
CASH AND CASH EQUIVALENTS CARRIED FORWARD		520,931	588,216
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Short term bank deposits		559,437	527,260
Bank balances and cash		42,253	63,180
Bank borrowings with less than three months of maturity when raised		(80,759)	(2,224)
		520,931	588,216