

Consolidated Income Statement

For the year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$
Turnover	5	75,342,862	39,877,376
Cost of goods sold		<u>(60,583,084)</u>	<u>(42,648,089)</u>
Gross profit (loss)		14,759,778	(2,770,713)
Other revenue		8,260,663	3,539,810
Distribution costs		(4,096,117)	(7,006,645)
Administrative expenses		<u>(13,140,673)</u>	<u>(14,388,332)</u>
Profit (loss) from operations	7	5,783,651	(20,625,880)
Impairment in value of goodwill on de-registration of a subsidiary		–	(1,426,984)
Impairment in value of goodwill attributable to an associate		–	(500,707)
Finance costs	8	(2,422,292)	(2,916,986)
Share of results of an associate		<u>(687,291)</u>	<u>411,811</u>
Profit (loss) before taxation		2,674,068	(25,058,746)
Taxation	11	<u>(1,090,357)</u>	<u>(519,539)</u>
Net profit (loss) for the year		<u><u>1,583,711</u></u>	<u><u>(25,578,285)</u></u>
Earnings (loss) per share - Basic	12	<u><u>0.04 cents</u></u>	<u><u>(0.77 cents)</u></u>