

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Turnover	5	651,980	535,821
Cost of sales		(298,208)	(132,724)
Direct operating expenses		(51,116)	(61,273)
Gross profit		302,656	341,824
Other operating income	7	54,002	116,673
Selling and marketing expenses		(24,355)	(28,270)
Administrative expenses		(173,838)	(195,112)
(Deficit) surplus on revaluation of investment properties		(209,419)	6,333
Impairment loss of properties and other assets recognised	8	(130,762)	(46,309)
Allowance for doubtful debts of margin financing and other receivables		(7,569)	(6,279)
(Loss) profit from operations	9	(189,285)	188,860
Finance costs	10	(49,564)	(104,800)
Loss on disposal of an associate		—	(4,550)
Allowance for doubtful recovery of amount due from an associate		—	(8,143)
Realisation of goodwill arising on acquisition of an associate		(578)	(823)
Share of results of associates	11	(55,917)	4,907
(Loss) profit before taxation		(295,344)	75,451
Taxation credit	12	30,921	8,714
(Loss) profit before minority interests		(264,423)	84,165
Minority interests		9,265	2,590
(Loss) profit attributable to shareholders		<u>(255,158)</u>	<u>86,755</u>
(Loss) earnings per share - basic	13	<u>(29.6) cents</u>	<u>12.1 cents</u>
Dividends	14	<u>—</u>	<u>22,446</u>