

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Non-current assets			
Investment properties	15	1,475,120	1,693,925
Property, plant and equipment	16	777,816	778,284
Properties under development	17	156,900	413,057
Interests in associates	20	472,790	539,474
Amounts due from associates	21	193,283	189,675
Intangible assets	22	197,812	270,357
Investments in securities	23	1,171	50
Other assets	24	8,748	8,848
		<u>3,283,640</u>	<u>3,893,670</u>
Current assets			
Inventories	25	24,119	29,715
Properties held for sale	26	75,800	290,632
Properties under development	17	255,095	70,791
Debtors, deposits and prepayments	27	256,082	266,904
Taxation recoverable		476	8,353
Investments in securities	23	16,455	5,252
Pledged bank deposits		1,708	1,885
Bank balances and cash		91,983	154,805
		<u>721,718</u>	<u>828,337</u>
Current liabilities			
Creditors, customers' deposits and accrued charges	28	146,453	155,293
Amount due to a shareholder	29	52,936	225,116
Amounts due to related parties	29	—	58,532
Taxation payable		3,596	46,691
Secured bank borrowings – due within one year	30	556,085	862,148
		<u>759,070</u>	<u>1,347,780</u>
Net current liabilities		<u>(37,352)</u>	<u>(519,443)</u>
		<u>3,246,288</u>	<u>3,374,227</u>

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Capital and reserves			
Share capital	31	863,293	863,293
Reserves	32	1,918,078	2,263,234
		<u>2,781,371</u>	<u>3,126,527</u>
Minority interests			
		<u>(35,217)</u>	<u>(20,135)</u>
Non-current liabilities			
Amounts due to minority shareholders of subsidiaries	34	95,034	94,030
Secured bank borrowings – due after one year	35	404,862	173,530
Deferred taxation	36	238	275
		<u>500,134</u>	<u>267,835</u>
		<u><u>3,246,288</u></u>	<u><u>3,374,227</u></u>

The financial statements on pages 24 to 86 were approved and authorised for issue by the Board of Directors on 19th July, 2002 and are signed on its behalf by:

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director