

Consolidated Income Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
Turnover	5	589,719	397,810
Cost of sales		<u>(506,938)</u>	<u>(305,166)</u>
Gross profit		82,781	92,644
Other operating income	7	16,150	24,411
Selling and distribution costs		(90,676)	(61,683)
Administrative expenses		(82,347)	(94,711)
Other operating expenses	8	(9,898)	(614)
Impairment losses of assets recognised	9	<u>(20,709)</u>	<u>(65)</u>
Loss from operations	10	(104,699)	(40,018)
Finance costs	12	(2,385)	(8,127)
Gain on disposal of subsidiaries		—	456
Allowances for doubtful recovery of amounts due from associates		—	(8,669)
Write back of allowance for doubtful recovery of amount due from an associate		1,641	—
Amortisation of goodwill arising on acquisition of an associate		(2,463)	—
Impairment loss recognised in respect of goodwill arising on acquisition of an associate		(12,318)	—
Share of results of associates		<u>(164)</u>	<u>(658)</u>
Loss before taxation		(120,388)	(57,016)
Taxation	13	<u>(69)</u>	<u>(86)</u>
Loss before minority interests		(120,457)	(57,102)
Minority interests		<u>142</u>	<u>102</u>
Loss attributable to shareholders		<u>(120,315)</u>	<u>(57,000)</u>
Loss per share – basic	14	<u>(20) cents</u>	<u>(10) cents</u>