

# Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Net cash outflow from operating activities</b>	35	<b>(9,916)</b>	(42,795)
<b>Returns on investments and servicing of finance</b>			
Interest received		2,000	10,085
Interest paid		(2,243)	(8,127)
<b>Net cash (outflow) inflow from returns on investments and servicing of finance</b>		<b>(243)</b>	1,958
<b>Taxation</b>			
Hong Kong Profits Tax paid		(70)	(144)
Other tax paid		(25)	(75)
<b>Cash outflow from taxation</b>		<b>(95)</b>	(219)
<b>Net cash outflow before investing activities</b>		<b>(10,254)</b>	(41,056)
<b>Investing activities</b>			
Purchase of property, plant and equipment		(29,060)	(11,515)
Proceeds from disposal of property, plant and equipment		1,283	865
Proceeds from disposal of an investment property		4,715	—
Purchase of subsidiaries (net of cash and cash equivalents acquired)	36	—	(121,455)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	37	—	254,467
Acquisition of a magazine publishing business and an associate	38	(65,000)	—
Advances to associates		—	(7,107)
Repayment from an associate		1,641	—
Advances to investee companies		—	(4)
Increase in pledged bank deposits		(1,284)	(3,285)
<b>Net cash (outflow) inflow from investing activities</b>		<b>(87,705)</b>	111,966
<b>Net cash (outflow) inflow before financing</b>		<b>(97,959)</b>	70,910

# Consolidated Cash Flow Statement

For the year ended 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Financing</b>	39		
Proceeds from issue of shares		—	56,152
Expenses incurred in issue of shares		—	(40)
Redemption of convertible redeemable loan notes		—	(150,000)
New trust receipt loans raised		80,625	78,161
Repayment of trust receipt loans		(89,922)	(49,475)
Repayment of bank loans		(18,201)	(13,606)
Repayment of obligations under finance leases		(107)	(8)
Repayment of other borrowings		—	(46,000)
New loan raised from a minority shareholder of a subsidiary		—	150
<b>Net cash outflow from financing</b>		<b>(27,605)</b>	<b>(124,666)</b>
<b>Decrease in cash and cash equivalents</b>		<b>(125,564)</b>	<b>(53,756)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>134,550</b>	<b>188,306</b>
<b>Cash and cash equivalents at the end of the year</b>	40	<b>8,986</b>	<b>134,550</b>