

Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Pang Kam Chun, Chairman

Aged 59. Founder of the Group and has over 30 years' experience in civil engineering and building construction including construction management, supervision, planning and progress monitoring. Appointed as Chairman of the Company in July 1992. Spouse of Madam Li Wai Hang, Christina.

Kwok Yuk Chiu, Clement, BSc (CEng), MICE, MHKIE, RSE, RPE Managing Director

Aged 50. Graduated from the University of Hong Kong in 1974 with a bachelor of science degree in civil engineering. A member of the Hong Kong Institution of Engineers and is a Registered Structural Engineer. Joined the Group in 1981 and has over 28 years' experience in the construction industry. Appointed as Executive Director of the Company in July 1992 and Managing Director in February 1999.

Li Wai Hang, Christina

Aged 51. Joined the Group in 1975 and has over 20 years' experience in the construction industry. Appointed as Executive Director of the Company in July 1992. Spouse of Mr Pang Kam Chun.

INDEPENDENT NON-EXECUTIVE DIRECTORS

| 01 |

Chen Po Sum, MBE

Aged 71. A stockbroker and has 32 years of experience in securities dealing business. Chairman and Dealing Director of Coin Fall Limited; Chairman of Cyberbrokers Limited; Chairman of Wai Tak Po Company Limited; Chairman of the Institute of Securities Dealers Limited; Vice Chairman of The Association of Former Council Members of The Stock Exchange of Hong Kong Limited; Committee Member of the Cash Market Consultative Panel of the Hong Kong Exchanges and Clearing Limited; Member of the Election Committee for the financial services subsector election for the First and current Legislative Council; Committee Member of 渝港經濟合作促進會. She is also a non-executive director of several public companies listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). In addition, she had been a council member of the Stock Exchange for the period from 1988 to 1994 and from 1995 to March 2000, during which from 1992 to 1994, she had been the First Vice-Chairman. She had also been a director of the Hong Kong Securities Clearing Company Limited ("Hongkong Clearing") during the period from 1989 to 1994 and from 1995 to March 2000. Appointed as an Independent Non-executive Director of the Company in November 1992.

Au Son Yiu

Aged 57. Has extensive experience in the securities industry. A Director of Realink Securities Limited, China Point Stock Brokers Limited and I & P Securities Limited, a consultant to Dao Heng Securities Limited and a member of the Election Committee for the financial services subsector election for the 1998 Legislative Council. He is also an independent non-executive director for several public companies listed on the Stock Exchange. In addition, he is the Ex-Deputy Chairman of Hongkong Clearing (1992-1994) and Ex-Council member of the Stock Exchange (1988-1994). Appointed as an Independent Non-executive Director of the Company in July 1992.

INDEPENDENT NON-EXECUTIVE DIRECTORS > continued

Wong Sai Wing, James

Aged 64. Chairman of Hon Kwok Land Investment Company, Limited, Chinney Investments, Limited, Shun Cheong Holdings Limited and Chinney Alliance Group Limited, all of which are listed on the Stock Exchange. He was appointed an unofficial Justice of the Peace for Hong Kong in 1987. Appointed as an Independent Non-executive Director of the Company in October 1993.

Woo Kam Wai, *MSc (Const Proj Mgt), FRICS, FHKIS, ACI Arb, SCV, RPS, AP*

Aged 54. Holds a master of science degree in construction project management from the University of Hong Kong. A Fellow of each of the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors, an Associate of the Chartered Institute of Arbitrators, a senior certified valuer of the International Real Estate Institute and an Authorised Person with the Government. He is a Chartered Surveyor and has over 20 years' experience in the construction industry. Appointed as an Independent Non-executive Director of the Company in July 1992.

SENIOR MANAGEMENT

Law Ping Man, Ricky, *ARICS, AHKIS, ACIOB, ACI Arb, RPS*

Aged 40. Graduated from the Hong Kong Polytechnic University in 1987 with a professional diploma in quantity surveying. A professional associate of each of the Royal Institution of Chartered Surveyors, the Hong Kong Institute of Surveyors and the Chartered Institute of Building and the member of Chartered Institute of Arbitrators, and also a registered professional surveyor under the Hong Kong Surveyors Registration Board and a Fellow of The Institution of Highways & Transportation. Joined the Group in 1989 and has over 17 years of experience in the construction industry, both in consultant and contractor business. Appointed as a director of Chun Wo Construction and Engineering Company Limited in January 1997 and Managing Director of Chun Wo Foundations Limited in February 1999.

| 02 |

To Kai Yin

Aged 41. Graduated from the Hong Kong Polytechnic University in 1983. Obtained an associateship in building technology and management from the Hong Kong Polytechnic University in 1987. He has over 18 years' experience in the construction industry including construction supervision, management, quantity surveying and tendering. Joined the Group in 1991 and appointed as a director of Chun Wo Construction and Engineering Company Limited in January 1997.

Lai Kam Hung, Joseph

Aged 44. Graduated from the Hong Kong Polytechnic University in 1980. An associate member of the Hong Kong Institution of Engineers. He has over 26 years' experience in the building and civil engineering works including construction supervision, project management and subletting. Joined the Group during 1984-1987 and re-joined the Group in 1989 and appointed as a director of Chun Wo Construction and Engineering Company Limited in January 1998.

SENIOR MANAGEMENT > continued

Kwok Man Fai

Aged 41. Graduated from Macquarie University in 1984 with a bachelor degree in economics and obtained a Master of Commerce degree in information systems in 1991 from University of New South Wales. A member of CPA Australia and The Hong Kong Society of Accountants. He has over 17 years of experience in accounting, finance and management. Joined the Group in November 1994 and appointed as a director of Chun Wo Foundations Limited in January 1998.

Chan Kwan Sang, *BSc, CEng, FHKIE, MICE, MCIArb, RPE*

Aged 50. Graduated from the University of Hong Kong in 1974 with a bachelor of science degree in civil engineering. A Fellow of the Hong Kong Institution of Engineers, a member of each of the Institution of Civil Engineers and the Chartered Institute of Arbitrators, and a Chartered Engineer, United Kingdom and Registered Professional Engineer, Hong Kong. Joined the Group in 1999 and has over 28 years' experience in the construction industry. Appointed as a director of Chun Wo Building Construction Limited in October 1999 and a director of Chun Wo Construction and Engineering Company Limited in November 1999.

Tse Fai Hung, *BSc (Eng), MPhil, MICE*

Aged 51. Graduated from the University of Hong Kong in 1974 with a Bachelor of Science degree in civil engineering, and obtained a Master of Philosophy degree in 1996 from University of Hong Kong. A member of the Institution of Civil Engineers, United Kingdom. Joined the Group in 1997 and has over 26 years' experience in the construction industry. Appointed as a director of Chun Wo Construction and Engineering Company Limited and Chun Wo Foundations Limited in March 2001.