

Consolidated Balance Sheet

At 31 March 2002

	Notes	2002 HK\$	Restated 2001 HK\$
Non-current assets			
Investment properties	11	31,089,222	28,840,000
Property, plant and equipment	12	319,764,027	368,915,570
Properties under development	13	458,570,689	803,408,036
Interests in associates	15	77,851,370	84,564,006
Interests in jointly controlled entities	16	23,810,773	21,261,471
Investments	17	1,602,311	10,000,000
		912,688,392	1,316,989,083
Current assets			
Amounts due from customers for contract work	18	256,726,080	279,908,758
Properties under development	13	1,292,568,922	—
Debtors, deposits and prepayments	19	337,597,083	535,154,267
Amounts due from associates		10,042,442	9,524,000
Amounts due from jointly controlled entities		94,020,768	90,552,518
Investments	17	10,000,000	—
Taxation recoverable		849,705	144,885
Pledged bank deposit		3,607,000	—
Bank balances and cash		135,297,766	141,543,415
		2,140,709,766	1,056,827,843
Current liabilities			
Amounts due to customers for contract work	18	183,180,952	166,238,112
Creditors and accrued charges	20	475,967,184	526,430,269
Amount due to a jointly controlled entity		9,291,889	8,886,720
Taxation payable		12,069,507	8,044,242
Obligations under finance leases and hire purchase contracts – due within one year	21	42,374,000	43,108,941
Borrowings – due within one year	22	167,301,129	176,050,051
		890,184,661	928,758,335
Net current assets		1,250,525,105	128,069,508
Total assets less current liabilities		2,163,213,497	1,445,058,591

	Notes	2002 HK\$	Restated 2001 HK\$
Non-current liabilities			
Obligations under finance leases and hire purchase contracts – due after one year	21	29,148,650	45,461,860
Borrowings – due after one year	22	1,505,906,804	800,928,665
Deferred taxation	23	7,717,693	6,903,903
		1,542,773,147	853,294,428
Minority interests		106,821	310,728
Net assets		620,333,529	591,453,435
Capital and reserves			
Share capital	24	72,454,590	72,454,590
Reserves	27	547,878,939	518,998,845
		620,333,529	591,453,435

The financial statements on pages 25 to 69 were approved and authorised for issue by the Board of Directors on 15 July 2002 and are signed on its behalf by:

Kwok Yuk Chiu, Clement
Director

Li Wai Hang, Christina
Director