

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Property, plant and equipment	16	91,753	112,481
Interests in subsidiaries not consolidated	18	—	—
Interest in an associate	19	—	—
		<u>91,753</u>	<u>112,481</u>
Current Assets			
Inventories		5,295	7,792
Trade debtors	21	1,793	1,168
Other debtors, deposits and prepayments		13,160	11,066
Pledged bank deposits	33	6,836	6,639
Bank balances and cash		3,424	1,942
		<u>30,508</u>	<u>28,607</u>
Current Liabilities			
Trade creditors	22	12,388	14,076
Bills payable – secured		—	2,438
Other creditors and accrued charges		16,539	14,775
Taxation payable		—	104
Obligations under finance leases – amount due within one year	23	67	24
Bank borrowings – amount due within one year	24	12,713	13,269
Loan from a shareholder	25	73,267	36,376
		<u>114,974</u>	<u>81,062</u>
Net Current Liabilities		<u>(84,466)</u>	<u>(52,455)</u>
Total Assets Less Current Liabilities		<u>7,287</u>	<u>60,026</u>

Consolidated Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Capital and Reserves			
Share capital	26	595	119,049
Reserves	28	(7,913)	(77,279)
		<u>(7,318)</u>	<u>41,770</u>
Non-Current Liabilities			
Obligations under finance leases			
– amount due after one year	23	261	—
Bank borrowings – amount due after one year	24	14,344	18,256
		<u>14,605</u>	<u>18,256</u>
		<u>7,287</u>	<u>60,026</u>

The financial statements on pages 21 to 62 were approved and authorised for issue by the Board of Directors on 18th July, 2002 and are signed on its behalf by:

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director