

Balance Sheet

At 31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-Current Asset			
Investments in subsidiaries	17	<u>18,194</u>	<u>31,509</u>
Current Assets			
Debtors, deposits and prepayments		226	39
Amounts due from subsidiaries	20	41,596	42,870
Pledged bank deposits	33	6,836	6,639
Bank balances and cash		<u>22</u>	<u>32</u>
		<u>48,680</u>	<u>49,580</u>
Current Liabilities			
Creditors and accrued charges		865	666
Amounts due to subsidiaries		71	2,582
Loan from a shareholder	25	<u>73,267</u>	<u>36,376</u>
		<u>74,203</u>	<u>39,624</u>
Net Current (Liabilities) Assets		<u>(25,523)</u>	<u>9,956</u>
Total Assets Less Current Liabilities		<u><u>(7,329)</u></u>	<u><u>41,465</u></u>
Capital and Reserves			
Share capital	26	595	119,049
Reserves	28	<u>(7,924)</u>	<u>(77,584)</u>
		<u><u>(7,329)</u></u>	<u><u>41,465</u></u>

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director