



UREco 環保服裝系列

財務

本集團之流動資金狀況平穩。年內，本集團透過內部產生之現金流量、配售股份所得款項以及由主要往來銀行提供之銀行融資作為營運資金。於二零零二年三月三十一日，本集團之流動資產淨值約為 81,100,000 港元（二零零一年：36,300,000 港元）。本集團於二零零二年三月三十一日之現金結餘為 75,200,000 港元，而流動比率穩健，維持於 1.56 倍（二零零一年：1.26 倍）。

本集團於二零零二年三月三十一日之資產淨值達 243,600,000 港元，較二零零一年之 137,100,000 港元上升 78%，當中主要包括於二零零二年三月中完成配股所得款項淨額約 80,000,000 港元以及於本財政年度內之經營溢利。

FINANCE

The liquidity of the Group is stable. During the year, the Group financed its operations with internally generated cash flows, proceeds from shares placement and banking facilities provided by its principal bankers. As at 31 March 2002, the net current assets of the Group were approximately HK\$81.1 million (2001: HK\$36.3 million). The Group had a cash and bank balances and bank deposits of HK\$75.2 million as at 31 March 2002 and the current ratio was maintained at a healthy level of 1.56x (2001: 1.26x)

The Group's net assets as at 31 March 2002 amounted to HK\$243.6 million, representing an increase of 78%, as compared to HK\$137.1 million in 2001. The increase mainly included the net proceeds of approximately HK\$80 million from a share placement completed in mid-March 2002 and operating profit from the current financial year.

於結算日後，本公司因主要股東以每股 0.45 港元行使認股權證而發行 102,712,500 股。股東行使認股權證所得款項總額約達 46,000,000 港元。

於二零零二年三月三十一日，本集團之銀行可用信貸總額達 231,466,000 港元（二零零一年：140,000,000 港元）當中 88,581,000 港元（二零零一年：76,000,000 港元）已獲動用。於二零零二年三月三十一日，本集團之借貸淨額（總借貸減現金及銀行存款）為 21,300,000 港元，淨資本負債比率僅為 9%。

Subsequent to the balance sheet date, 102,712,500 ordinary shares in the Company were issued at the price of HK\$0.45 per share as a result of the exercise of the warrants by the substantial shareholder. The total proceeds from the exercise of warrants by the shareholder amounted to HK\$46 million.

As at 31 March 2002, the Group's total available banking facilities amounted to approximately HK\$231 million (2001: HK\$140 million), of which approximately HK\$89 million (2001: HK\$76 million) was utilized. As at 31 March 2002, the Group had a net borrowing (total borrowings minus cash and bank deposits) of HK\$21.3 million, and its net gearing ratio (calculated as a percentage of net borrowing to net worth) was only 9%.

