

# CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	157,832	165,598
Properties under development	15	–	72,001
Investment properties	16	829,250	63,100
Negative goodwill	17	(297,939)	–
Interests in unconsolidated subsidiaries	19	–	–
Interest in a jointly-controlled entity	20	3,059	4,175
Interests in associates	21	10,245	323,981
Other receivables	22	1,560	22,687
Other financial assets	23	31,232	10,669
		<b>735,239</b>	<b>662,211</b>
<b>CURRENT ASSETS</b>			
Properties under development	15	–	179,712
Properties held for sale		73,562	–
Inventories	24	30,169	45,253
Trade debtors and bills receivable	25	189,053	63,554
Deposits, prepayments and other receivables		244,737	75,758
Pledged time deposits	26	30,352	76,625
Cash and cash equivalents	26	67,075	69,843
		<b>634,948</b>	<b>510,745</b>
<b>CURRENT LIABILITIES</b>			
Trade creditors	27	(48,724)	(47,572)
Tax payable		(61,628)	(5,468)
Sundry creditors, accruals and deposits received		(144,015)	(139,873)
Interest-bearing bank borrowings	28	(172,802)	(154,756)
Finance lease payables	29	(716)	(299)
		<b>(427,885)</b>	<b>(347,968)</b>
<b>NET CURRENT ASSETS</b>			
		<b>207,063</b>	<b>162,777</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>942,302</b>	<b>824,988</b>

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	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES – page 35		<b>942,302</b>	824,988
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	28	(182,845)	(76,290)
Finance lease payables	29	(1,063)	(442)
Deferred tax	30	(553)	(749)
		<b>(184,461)</b>	(77,481)
MINORITY INTERESTS		<b>(28,562)</b>	(28,295)
		<b>729,279</b>	719,212
CAPITAL AND RESERVES			
Issued capital	31	<b>73,259</b>	72,619
Reserves	32	<b>648,694</b>	632,069
Proposed final dividend	12	<b>7,326</b>	14,524
		<b>729,279</b>	719,212

**Ma Kai Yum**  
Director

**Ng Yan Kwong**  
Director