

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	70,868	86,274
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,349	5,675
Interest paid		(15,268)	(31,849)
Interest element of finance lease payments		(129)	(56)
Dividends paid to minority interests		(905)	(1,447)
Dividend paid		(14,652)	–
Net cash outflow from returns on investments and servicing of finance		(25,605)	(27,677)
TAX			
Hong Kong profits tax refunded		125	15
Mainland China tax paid		(662)	(44)
Overseas taxes paid		(3,986)	(12,845)
Taxes paid		(4,523)	(12,874)
INVESTING ACTIVITIES			
Purchases of fixed assets		(16,877)	(8,486)
Acquisition of subsidiaries	33(c)	(140,371)	–
Disposal of subsidiaries	33(d)	–	55,156
Acquisition of additional interest in a subsidiary		(600)	–
Investment in an associate		–	(2,784)
Purchases of other financial assets		(20,868)	–
Proceeds from disposal of fixed assets		851	365
Proceeds received from disposal of subsidiaries in the prior year		22,001	–
Decrease in pledged time deposits		46,996	2,737
Net repayments from/(advances to) associates		772	(5,496)
Repayment from a jointly-controlled entity		127	204
Net cash inflow/(outflow) from investing activities		(107,969)	41,696
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES			
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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 37		(67,229)	87,419
FINANCING ACTIVITIES	33(b)		
New bank loans		280,223	131,568
Repayment of bank loans		(226,010)	(151,062)
Capital element of finance lease payments		(732)	(715)
Capital contributed by minority interests		2,911	–
Repayment to minority interests		(101)	(413)
Proceeds from issue of new shares by the Company		1,024	4
Net cash inflow/(outflow) from financing activities		57,315	(20,618)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(9,914)	66,801
Cash and cash equivalents at beginning of year		53,685	(11,653)
Effect of foreign exchange rate changes, net		(3,610)	(1,463)
CASH AND CASH EQUIVALENTS AT END OF YEAR		40,161	53,685
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		64,342	50,896
Non-pledged time deposits with original maturity of less than three months when acquired		2,733	18,947
Time deposits with original maturity of less than three months when acquired, pledged as security for bank facilities		723	–
Bank loans, trust receipt loans and overdrafts with original maturity of not more than three months		(27,637)	(16,158)
		40,161	53,685