WINSOR PROPERTIES HOLDINGS LIMITED

(Incorporated under the laws of the Cayman Islands with limited liability)

Consolidated Statement of Recognised Gains and Losses

For the year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Decrease on revaluation of investment properties	22	(341,572)	(1,346)
Increase/(decrease) on revaluation of property held for development	22	152,821	(462)
Decrease on revaluation of other investments	22	(47,259)	(11,740)
Exchange differences arising from translation of accounts of subsidiaries and associated companies	22	(987)	(2,127)
Net losses not recognised in the profit and loss account		(236,997)	(15,675)
Profit for the year	23	91,722	52,055
Add: Realisation of exchange loss upon disposal of associated companies included in profit for the year	22	15	_
Less: Realisation of investment properties revaluation reserve upon disposal of properties by subsidiaries and associated companies	22	(21,748)	(76,644)
Realisation of investment revaluation reserve upon disposal of associated companies	22	(5,763)	
Total recognised losses		(172,771)	(40,264)