



SUMMARY

As a result of the gradual recovery of world economy, the GDP of the PRC grew by 7.8% during the first half of the year 2002 as compared to the corresponding period last year. There was still relatively steady and fast growth since the PRC's economy was good as a whole. The Group benefited from the surrounding environment and effective marketing strategy, together with the suitable expansion in the beverage production capacity so that both the Group's sales and profit reached a new record. Profit attributable to shareholders surged by 153% to US\$ 51.197 million as compared with the corresponding period last year.

- Profit attributable to shareholders reached US\$51.197 million, an increase by 153% as compared to the corresponding period last year.
- Gross margin of the Group increased to 35.17% from 32.71% a year ago, representing an improvement of 2.46pp.
- Earnings per share amounted to US0.92 cents as compared to US0.36 cents a year ago, increased by US0.56 cents.
- Turnover of the Group amounted to US\$532 million, rose by 25.84% as compared to the corresponding period last year.
- Turnover for instant noodle, beverage and bakery was US\$296 million, US\$187 million and US\$40.823 million, and the product growth rates were 7.82%, 86.25% and 3.39% respectively.