

RESULTS

The Board of Directors (the "Board") of Road King Infrastructure Limited (the "Company") is pleased to announce the unaudited condensed consolidated income statement of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002, together with the comparative figures for the corresponding period in 2001, the unaudited condensed consolidated balance sheet of the Group as at 30 June 2002 together with audited comparative figures as at 31 December 2001, as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2002

		Six months ended 30 June	
	NOTES	2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
Turnover: Group and share of infrastructure joint ventures			
Toll revenue		354,705	347,813
Minimum income undertakings		24,169	71,394
Sales of goods		44,068	48,048
		<u>422,942</u>	<u>467,255</u>
Less: Share of infrastructure joint ventures' toll revenue		<u>(338,361)</u>	<u>(333,593)</u>
Turnover: Group		84,581	133,662
Net income recognised in respect of goodwill and negative goodwill	3	10,384	9,908
Other income	4	10,621	9,906
		<u>105,586</u>	<u>153,476</u>
Cost of inventories sold		(40,941)	(38,168)
Operating expenses		(45,429)	(52,922)
		<u>19,216</u>	<u>62,386</u>
Operating profit: Group	5	19,216	62,386
Share of operating profit of joint ventures		206,427	196,502
		<u>225,643</u>	<u>258,888</u>
Operating profit: Group and share of joint ventures		225,643	258,888
Finance costs	6	(39,499)	(53,746)
		<u>186,144</u>	<u>205,142</u>
Profit before taxation		186,144	205,142
Taxation	7	(11,385)	(16,404)
		<u>174,759</u>	<u>188,738</u>
Profit before minority interests		174,759	188,738
Minority interests		(2,252)	(2,728)
		<u>172,507</u>	<u>186,010</u>
Profit for the period		172,507	186,010
Dividends	8	62,104	54,657
		<u>62,104</u>	<u>54,657</u>
Earnings per share	9		
– Basic		HK\$0.30	HK\$0.33
– Diluted		N/A	HK\$0.33