

前景與展望

中國市場持續增長，可是競爭更為激烈。香港市場依然疲弱。本集團出售其於ILC之63.77%權益後，可使用之淨現金資源約為港幣366,359,000元。本集團正積極尋求機會，並會把握合適之時機，動用其淨現金資源進一步擴展業務。

股東應注意，本年度港幣184,092,000元之溢利包括：1)出售ILC港幣72,069,000元之溢利；2)由二零零一年四月至十二月ILC集團溢利之63.77%。於二零零二／零三年度，本集團僅有Hang Ten之25%應佔溢利；3)重估Ashworth Inc.股份產生之未變現收益港幣8,000,000元。基於上述該等主要理由，股東不應預期下一年度有相同水平之溢利。

致謝

本人謹代表董事會，向各位股東、客戶、供應商及員工對本集團之不斷支持致以深切謝意。

主席
陳瑞球

香港，二零零二年七月十五日

PROSPECTS AND DEVELOPMENTS

China Market continues to grow but is becoming more competitive. Hong Kong Market remains weak. After the disposal of our 63.77% interest in ILC, the Group has a net cash resources of about HK\$366,359,000. The Group is actively looking for opportunity to utilize its net cash resources for further expansion when suitable opportunities arise.

Shareholders should note that this year's HK\$184,092,000 profits include: 1) HK\$72,069,000 of profit on disposal of ILC; 2) 63.77% of the profit of ILC from April to December 2001. During the year 2002/03, the Group will only equity account for 25% of Hang Ten; 3) HK\$8,000,000 unrealised gain on revaluation of shares in Ashworth Inc.. Based on these main reasons above, shareholders should not expect the same level of profit for the coming year.

APPRECIATION

On behalf of the Board, I would like to thank all of our shareholders, customers, suppliers and employees for their continued support to the Group.

Chan Sui Kau
Chairman

Hong Kong, 15 July 2002



法國 **Daniel Hechter** 男女服裝服飾的設計特色是能夠將實用和美感融合為一，帶動潮流而不誇張浮華，兼且配搭容易，舒適大方。

Daniel Hechter is a French label with collections of men's and women's apparel and accessories. Its clothes combine the functional with the aesthetics, fashionable but not ostentatious.