



長江西服有限公司在中國的東莞市設有廠房，僱用約 1,500 名員工，生產世界馳名的品牌服裝，款式包括男女西服套裝、單襖、外套、西褲、西裙、輕便褲及制服。

YGM Clothing Limited owns a factory in Dongguan City, China. It has nearly 1,500 employees producing world famous fashion products include suits, coats, jackets, dressed pants, slacks, skirts, dresses and uniforms.

本集團於年底之資產負債比率為0.018(二零零一年：0.242(重列後))，此乃根據總借款港幣13,422,000元(二零零一年：港幣134,783,000元)及股東資金港幣724,416,000元(二零零一年：港幣556,572,000元(重列後))計算。本集團之借款利息乃按浮息計算。

本集團在外匯風險管理方面亦維持較保守作風。其收入及開支主要以港元、新台幣及人民幣等列值。為管理外匯風險，非港元資產乃盡量主要以本地貨幣債項來融資。

於二零零二年三月底，總賬面值港幣26,750,000元(二零零一年：港幣27,500,000元)若干投資物業已抵押予銀行，以取得合共港幣12,000,000元(二零零一年：港幣27,000,000元)之銀行貸款。

於二零零二年三月三十一日，本公司就若干附屬公司之銀行貸款作出擔保方面有或然負債合共港幣35,000,000元(二零零一年：港幣167,000,000元)。此顯著減幅乃由於本公司就ILC所獲銀行貸款作出之擔保，已於出售完成後撤消。

人力資源

於二零零二年三月三十一日，本集團之僱員總數約為2,500人。本集團一向為僱員提供具競爭力的酬金回報，其中包括醫療津貼及退休供款。此外，亦會視乎本集團之業績及個別員工工作表現而給予有關僱員花紅及認股權。按照分別於一九九三年七月十四日及一九九四年五月十三日通過之普通決議案而為本公司若干董事及僱員所推出之優先購股權計劃，已於二零零一年十二月三十一日屆滿。至於在二零零一年四月一日由僱員持有之115,000股認股權亦因在年內並無行使而屆滿。

The Group's gearing ratio at the year end was 0.018 (2001: 0.242 (restated)) which was calculated based on total borrowings of HK\$13,422,000 (2001: HK\$134,783,000) and shareholders' funds of HK\$724,416,000 (2001: HK\$556,572,000 (restated)). The Group's borrowings are on a floating rate basis.

The Group also maintains a conservative approach on foreign exchange exposure management. The Group's income and expenditure streams are mainly denominated in Hong Kong Dollars, New Taiwan Dollars and Renminbi. To manage currency risks, non Hong Kong Dollars assets are financed primarily by matching local currency debts as far as possible.

At the end of March 2002, certain investment properties with an aggregate carrying value of HK\$26,750,000 (2001: HK\$27,500,000) are pledged to banks for obtaining banking facilities amounting to HK\$12,000,000 (2001: HK\$27,000,000).

As at 31 March 2002, there were contingent liabilities in respect of guarantees given to banks by the Company in respect of banking facilities extended to certain subsidiaries amounting to HK\$35,000,000 (2001: HK\$167,000,000). The significant decrease was because guarantees given to banks for banking facilities extended to ILC were withdrawn upon the completion of disposal.

Human Resources

As at 31 March 2002, the Group's total number of employees was about 2,500. The Group offers a competitive remuneration package to its employees, including medical subsidies and retirement contribution. In addition, bonus and share options may be granted to employees based on the Group's performance and individual performance. Share option schemes made for the benefits of certain directors and employees of the Company and its subsidiaries pursuant to ordinary resolutions passed on 14 July 1993 and 13 May 1994 expired on 31 December 2001. The 115,000 share options held by the employees as at 1 April 2001 expired during the year without being exercised.