

Consolidated Profit and Loss Account

For the year ended 30th April 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
Turnover	2	1,480,218	752,846
Cost of sales		(1,236,547)	(487,460)
Gross profit		243,671	265,386
Other revenues	2	24,052	11,406
Distribution cost		(153,045)	(198,159)
Administrative expenses		(122,213)	(92,852)
Operating loss		(7,535)	(14,219)
Other losses			
Loss on disposal of subsidiaries		(66,431)	–
Loss on disposal of long-term investments		(33,921)	–
Impairment losses on leasehold land, land use rights and buildings	11(c)	(103,270)	–
Loss before finance costs	3	(211,157)	(14,219)
Finance costs	4	(7,224)	(9,610)
Loss before taxation		(218,381)	(23,829)
Taxation (charge)/credit	5	(12,064)	1,224
Loss after taxation		(230,445)	(22,605)
Minority interests		(24,188)	–
Loss attributable to shareholders	6	(254,633)	(22,605)
Loss per share – basic	7	(5.63) cents	(0.69) cents