

Consolidated Balance Sheet

As at 30th April 2002

	Note	2002 HK\$'000	2001 HK\$'000
Goodwill	10	243,577	–
Fixed assets	11	166,990	361,702
Long-term investments	12	–	34,762
Current assets			
Inventories	14	129,464	135,204
Accounts receivable	15	179,800	168,213
Prepayments, deposits and other receivables		25,885	31,625
Due from a related company	16	178,804	–
Tax recoverable		–	888
Pledged bank deposits	21	50,867	6,000
Bank balances and cash	17	113,096	79,762
		677,916	421,692
Current liabilities			
Accounts and bills payable	18	294,308	97,332
Accrued charges and other payables		62,068	98,638
Due to a related company	16	1,553	–
Sales deposits received		14,642	26,292
Tax payable		13,728	787
Current portion of interest-bearing borrowings	21	97,262	60,372
		483,561	283,421
Net current assets		194,355	138,271
Total assets less current liabilities		604,922	534,735
Financed by:			
Share capital	19(a)	509,556	383,156
Reserves	20	(87,370)	149,386
Shareholders' funds		422,186	532,542
Minority interests		17,105	–
Convertible notes	22	158,305	–
Non-current portion of interest-bearing borrowings	21	7,326	2,193
		604,922	534,735
On behalf of the Board			

Kok Kin Hok
Director

Lam Bing Sum
Director